

Gheewala & Co.

Chartered Accountants

CA KISHOR R. GHEEWALA
B.Com., F.C.A., D.I.S.A. (ICA)
PARTNER



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Review Report to the Board of Directors

UDIN: 20034405AAAAAC6174

We have reviewed the accompanying statement of Unaudited Financial results of Prashant India Limited for the Quarter ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an Audit Opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s GHEEWALA & CO.,

CHARTERED ACCOUNTANTS



Place : Surat

Date : 04-02-2020

(K. R. GHEEWALA)

PARTNER

M.No. : 34405

FRN. : 115746W

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2019

(Rs.In lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.19	30.09.19	31.12.18	31.12.18	31.12.19	31.03.19
1. Total Income						
a. Net Sales/Income from operations	38.89	42.03	24.24	65.92	128.18	105.47
b. Other operating income	3.55	3.49	3.50	22.19	10.53	110.15
Total income from operations	42.44	45.52	27.74	88.11	138.71	215.62
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	11.53	12.19	12.45	34.73	33.50	45.28
f. Finance costs	0.03	0.00	0.03	0.15	0.06	0.20
g. Depreciation and amortisation	2.42	2.44	2.41	7.22	7.27	54.75
h. Other expenditure	32.14	20.14	4.78	58.27	85.64	93.73
Total expense	46.12	34.77	19.67	100.37	126.47	193.96
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(3.68)	10.75	8.07	(12.26)	12.24	21.66
4. Exceptional items	0.00	0.00	0.00	88.97	0.00	89.29
5. Profit/(Loss) before tax	(3.68)	10.75	8.07	76.71	12.24	110.95
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	(3.68)	10.75	8.07	76.71	12.24	110.95
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10 Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11.Reserves excluding revaluation reserves				(3694.92)	(3648.44)	(3660.68)
12. EPS (not annualised)						
a. Basic EPS	(0.09)	0.25	0.19	1.81	0.29	2.62
b. Diluted EPS	(0.09)	0.25	0.19	1.81	0.29	2.62

Place : Palsana
Date : 04.02.2020



For PRASHANT INDIA LTD.,

Managing Director

PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

(Rs. In lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.19	30.09.19	31.12.18	31.12.18	31.12.19	31.03.19
1. Segment Revenue						
(net sale/ income from each segment should be disclosed under this head)						
a. Textile	33.41	37.07	7.80	47.95	106.12	152.32
b. Wind farm	8.98	8.45	8.23	28.45	32.54	37.23
c. Unallocated	0.05	0.00	11.71	11.71	0.05	26.07
Total	42.44	45.52	27.74	88.11	138.71	215.62
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	42.44	45.52	27.74	88.11	138.71	215.62
2. Segment Results -						
(Profit / Loss before tax and interest from each segment)						
Textile	3.66	13.81	10.16	(14.70)	19.61	59.00
Windfam	1.76	(0.28)	(0.44)	6.97	11.51	(41.28)
Unallocated	0.05	0.00	0.00	0.00	0.05	0.00
Total	5.47	13.53	9.72	(7.73)	31.17	17.72
Less : (i) Interest	0.03	0.00	0.03	0.15	0.06	0.05
(ii) Other un-allocable expenditure net off	9.12	2.78	1.62	16.09	18.87	(4.31)
(iii) unallocable income	0.00	0.00	0.00	(100.68)	0.00	(88.97)
Total profit before tax	(3.68)	10.75	8.07	76.71	12.24	110.95
3. Capital Employed						
(Segment assets - Segment liabilities)						
Textile	(1919.58)	(1923.24)	(2012.89)	(2012.89)	(1919.58)	(1939.19)
Windfam	79.35	77.59	116.09	116.09	79.35	67.84
Unallocated	(1808.21)	(1799.11)	(1798.12)	(1798.12)	(1808.21)	(1789.33)

Notes

1) The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 04.02.2020. The Statutory Auditors have carried out limited review of the results.

2) No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.

3) The Company has unabsorbed depreciation and carried forward losses under Tax Laws. Due to virtual uncertainty of sufficient future taxable income, net deferred tax assets have not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.

4) The figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary

5) The Figures for the quarters ended on 31st December, 2019 are the balancing figures between unaudited figures in respect of the nine months ended on 31st December, 2019 and the unaudited published year to date figures up to 30th September, 2019, being the end of the second quarter of the financial year which were subject to limited review.

7) The standalone audited financial results of the Company are available for investors at www.prashantindia.info and www.bseindia.com

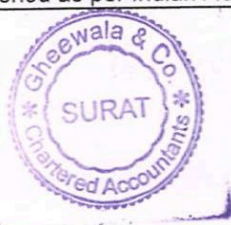
8) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 31st Dec.' 2019 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 31st
Net profit after tax published as per previous GAAP	12.24
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	12.24

For PRASHANT INDIA LTD.,

Managing Director

Place : Palsana
Date : 04.02.2020



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Statement of assets and liabilities -			(Rs. In Lacs)
Particulars	Nine Month ended 31.12.2019 (Unaudited)	Year ended 31.03.2019 (Audited)	
A EQUITY AND LIABILITIES :			
1. Shareholders' Funds			
(a) Share capital	423.54	423.54	
(b) Reserves & surplus	(3648.44)	(3660.68)	
(c) Money received against share warrants	0.00	0.00	
Sub-total - Shareholders' funds	(3224.90)	(3237.14)	
2. Share application money pending allotment	0.00	0.00	
3. Minority interest	0.00	0.00	
4. Non-current liabilities			
(a) Long-term borrowings	2865.57	2865.57	
(b) Deferred tax liabilities (net)	0.00	0.00	
(c) Other long-term liabilities	0.00	0.00	
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities	2865.57	2865.57	
5. Current liabilities			
(a) Short-term borrowings	595.02	595.02	
(b) Trade payables	3.57	5.46	
(c) Other current liabilities	23.67	25.86	
(d) Short-term provisions	0.00	0.00	
Sub-total - Current liabilities	622.26	626.34	
TOTAL - EQUITY AND LIABILITIES	262.93	254.77	
B ASSETS :			
1. Non-current assets			
(a) Fixed assets	202.29	209.60	
(b) Goodwill on consolidation #	0.00	0.00	
(c) Non-current investments	0.00	0.00	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	29.61	26.12	
(f) Other non-current assets	0.00	0.00	
Sub-total - Non-current assets	231.90	235.72	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories - stock of fuel - coal	4.50	4.50	
(c) Trade receivables	26.12	8.88	
(d) Cash and cash equivalents	0.41	5.67	
(e) Short-term loans and advances	0.00	0.00	
(f) Other current assets	0.00	0.00	
Sub-total - Current assets	31.03	19.05	
Total -Assets	262.93	254.77	

Place : Palsana
Date : 04.02.2020



For PRASHANT INDIA LTD.,

[Signature]
Managing Director